

# SECURING OUR FUTURE

## THE MOSAIC SOCIETY



St. Bartholomew's Church

YOUR INVITATION TO JOIN  
THE MOSAIC SOCIETY

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In order to recognize individuals who have included St. Bart's in their long-term plans, we formed The Mosaic Society. Named in honor of the glorious mosaics in St. Bart's narthex, apse and chapel, membership in The Mosaic Society has grown each year as more people recognize the importance of providing future support for the ministries and programs of St Bartholomew's Church.

As a thank you for your generosity in providing for the future of St. Bart's, you will be invited to join The Mosaic Society. Membership involves no dues, obligations or solicitations, but it does allow us to thank and recognize you for the plans you have made – your participation helps inspire generosity in others.

ALL INQUIRIES TO ST. BART'S ABOUT PLANNED GIVING  
WILL BE KEPT IN THE STRICTEST CONFIDENCE.

ST. BARTHOLOMEW'S CHURCH CANNOT RENDER ANY  
TYPE OF LEGAL OR TAX ADVICE. PLEASE CONSULT YOUR  
ATTORNEY OR FINANCIAL ADVISER BEFORE  
MAKING A DECISION.

### MORE INFORMATION

If you would like additional information about any of the estate planning options set out in this pamphlet, or would like to learn about other available options, please return the perforated card at left to:

Diane Schoenthal  
Chief Development Officer  
ST. BARTHOLOMEW'S CHURCH  
325 Park Avenue  
New York, NY 10022



### QUESTIONS?

Call 212/378-0279 or email: [schoenthal@stbarts.org](mailto:schoenthal@stbarts.org)

## THE MOSAIC SOCIETY

- I would like to speak with someone who can provide additional information.
- I have included St. Bart's in my estate planning. Please consider me a member of The Mosaic Society.

Name: \_\_\_\_\_

Street: \_\_\_\_\_

City/State / Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Please tear along perforated line, complete and enclose in an envelope addressed to:

Diane Schoenthal, St. Bartholomew's Church, 325 Park Avenue, New York, NY 10022

## PLANNING YOUR GIFT

*Recent world events have made it increasingly important that we all, regardless of age, carefully consider the legacies we wish to leave to our families, loved ones and the institutions we value. Bequests, charitable trusts and other planned gifts have long played an important role in the life of St. Bartholomew's Church and ensured that it will remain viable in the times to come.*

*Over the years, hundreds of generous people who care deeply about St. Bart's and its mission have expressed their gratitude to God and their love of our great Church by including St. Bart's in their long-term financial planning. These gifts have served the purpose of allowing St. Bart's to carry on its mission through times both good and bad.*

*Beyond securing the future of St. Bart's, a planned gift can help advance your own financial, philanthropic, and estate-planning goals. Planned gifts can give back to you sizeable income, capital gains, or estate tax savings. Some can provide income for you or loved ones for life. And the financial advantages often allow a gift more generous than you imagined, letting you leave a legacy that reflects your goals and values.*

*There are many ways to include St. Bart's in your long-term financial plans and, though this pamphlet introduces the most popular charitable plans, it is not comprehensive. Talk with your family and advisors about how you can contribute to the St. Bartholomew's Church of today and tomorrow.*

*Your generosity is welcomed and deeply appreciated.*

## BEQUESTS

*Bequests are not only the most common way to remember St. Bart's in estate planning, they are also the most important.*

Leaving a will or trust unwritten usually results in unwanted consequences: assets divided up by state statute and large administration fees. And, of course, distributions mandated by the government make no provision for your charitable goals or values.

If you'd like to include St. Bart's in your will or testamentary trust, you may:

- Give a specific amount of money or assets.
- Leave a percentage of the residuary of your estate, after providing for your family and other loved ones.
- Name St. Bart's as the contingent beneficiary of your estate.

A charitable bequest is deductible for estates subject to state and federal estate taxes; the savings can be significant.

## CHARITABLE GIFT ANNUITIES

*St. Bart's offers a charitable gift annuity program for annuitants 65 and older through the Episcopal Church Foundation.*

A Charitable Gift Annuity is both a charitable gift, with certain tax benefits, and an annuity which provides annual income to you, a portion of which is tax-free. This is a wonderful way to make a gift to St. Bart's and to provide income for yourself or for someone you love. At the time the gift is signed, the annuity amount is fixed and guaranteed; it will not change regardless of the conditions of the financial markets. St. Bart's also offers Deferred Payment Gift Annuities which provide annuity payments in the future. By delaying payments for a number of years, donors receive somewhat higher annuity rates which can be an attractive supplement to retirement income.

## CHARITABLE REMAINDER TRUSTS

*The Charitable Remainder Trust (CRT) is perhaps the most versatile charitable giving tool.*

With the CRT, it is possible to bypass capital gains tax on the sale of highly appreciated assets, generate an increase in income, receive a charitable income tax

deduction, possibly receive a reduction in estate taxes – all while fulfilling your philanthropic objectives for St. Bart's. The CRT is a legal trust that can be constructed to produce a predictable annuity payment each year, or to take advantage of investment growth opportunities in the trust principal.

## TAX-DEFERRED RETIREMENT PLANS

*The simplest deferred gift of all is the tax-deferred retirement plan: 401(k) plans and individual retirement accounts (IRAs) which can be left to St. Bart's either in whole or in part.*

Left as part of an estate, tax-deferred assets will be subject to income taxes, and perhaps estate taxes and, in some instances, generation-skipping taxes. Where qualified, however, naming St. Bart's as a beneficiary of your retirement plan allows the entire amount of the gift to pass directly to the Church, free of any taxes.

## GIFTS OF LIFE INSURANCE

*There are several ways to benefit St. Bart's through gifts of life insurance. These include:*

- Making St. Bart's the owner and beneficiary of an existing policy. The current value of the policy is tax deductible, and any continuing premium payments are considered charitable contributions.
- If you no longer need a policy that you own, cash it in and donate all or part of the cash value to St. Bart's. These gifts are eligible for charitable tax deductions.
- Purchasing a new policy and making St. Bart's the owner or beneficiary. Contributions of the premium payments are tax deductible. This way, you are able to "leverage" your gift to St. Bart's and make a larger one than would otherwise be presently possible for you.

## YOUR GIFT AS YOUR LEGACY

*All gifts to St. Bart's are deeply appreciated. Unrestricted gifts are always the most valuable because they provide the Church with the flexibility to meet whichever needs are most urgent at the time. If, however, you prefer to designate your bequest to benefit a particular program or to honor a loved one, please contact us in advance so that we might assist you with the language and ensure that your intentions are honored.*